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The terminal period growth rates were estimated such that the intrinsic valuation of the firm's equity would equal the current market capitalization of the firm using the "Goal Seek" function

Part Two Solutions to End-of-Chapter Problems

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The Prentice Hall Series in Finance - Yaşar Üniversitesi

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Chapter 27 The Real Options Model of Land Value and Development Project Valuation Major references include*: •J.Cox & M.Rubinstein, "Options Markets", Prentice-Hall, 1985 •L.Trigeorgis, "Real Options", MIT Press, 1996 •T.Arnold & T.Crack, "Option Pricing in the Real World: A Generalized Binomial Model with Applications to Real Options", Dept of Finance,

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